

# **Financing**

Try to become self-sufficient and finance your own activities, either by looking for sponsors or leveraging relationships within the IE Alumni Community to support your club's initiatives.

#### Club Model

Membership to IE club's is through free association; members do not have to pay membership fees. In line with this guideline, the Board of Director's should uphold and promote this model to its members.

#### **Club Events**

The Board of Directors, can choose to charge members and non-members for participation in certain events, as this helps to ensure follow-through and provides alumni a transparent way of financing events.

#### Global Alumni Relations Subsidies

Global Alumni Relations does set aside a modest fund of resources that they allocate across the network of clubs through an application process to ensure a fair allocation of these resources in line with events/activities/projects that have a positive impact on the IE community.

#### **Application Process**

IE clubs should aspire to be self-sufficient and finance their own activities. Here are a few examples on how to do this:

- 1) Leveraging relationships within the IE Alumni Community to support the club's initiatives.
- 2) Asking members to purchase tickets for specific events to help cover the costs.
- 3) Look for financial or in-kind sponsorships.

Please note, the IE Club Model does not permit for Clubs to Charge memberships fees as we support an inclusive membership model.

Global Alumni Relations together will the corresponding IE International Development office has designated 2 times per year when they will accept requests for funding club activities to support outstanding initiatives presented by the Clubs, January and July. We set aside a modest pool of funds to subsidize initiatives such as:

- Professional Networking Activities.
- Cultural Networking Activities.
- Sporting Activities.
- Social Networking Activities.

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\*We cannot guarantee all funding requests can be met, as we do our best to distribute funds in a fair manner to those initiative that demonstrate impact across our full network of global clubs.

## **Sponsorship**

Clubs are also encouraged to look for sponsorship (both economic and in-kind) for their activities. Global Alumni Relations office should be informed if a sponsor is found. Proposals for sponsorship in kind or finance must be approved in advance by Global Alumni Relations.

If a Club is considering contacting a sponsor to cover the expenses of an event, activity or program and in order to make sure that individuals or businesses are not contacted on more than one occasion, IE Global Alumni Relations must be notified before the proposal for sponsorship is made. If a significant or strategic sponsorship plan is to be proposed, IE Corporate Relations can choose whether or not to be involved in the process.

All sponsorships must be received by and/or paid directly to IE. IE will share the corresponding financial allocation to the Club via the Global Alumni Relations.

### More information about Global Alumni Relations:

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### Find us at:

Web: www.ie.edu/alumni

Blog: ideas.ie.eduEmail: alumni@ie.edu

Facebook Page: www.facebook.com/IEAlumni
Twitter Account: http://twitter.com/IEAlumni
LinkedIn Group: IE Alumni – Official Group

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